

**REAL ESTATE BROKER
BUYER PARTICIPATION FORM**

The undersigned South Dakota licensed real estate broker or salesperson (hereinafter referred to as "broker") registers the following client as a potential buyer on the

Real Estate which will be sold at Public Auction on _____.

POTENTIAL BUYER'S NAME: _____

ADDRESS: _____

The undersigned acknowledge and agree to the following:

1. Broker has personally shown and/or represented the subject property to the prospective buyer.
2. Broker is representing the prospective buyer's interests as a "buyer's broker" and is not an agent or subagent of either the Seller or Auctioneer's/Selling Broker.
3. Broker is not authorized to make any representations regarding the property on behalf of either the Seller or Auctioneer's/Selling Broker.
4. Broker is not buying on his/her own behalf, or on the behalf of any business entity in which he/she owns an interest.
5. Broker will attend the auction with the potential buyer and said buyer must acknowledge the relationship as a "buyer's broker" upon registering for a bidder's number.
6. If you represent a buyer and a sale is completed with that buyer, your firm will receive a 1.00% commission of the total final sales price.
7. Upon commencement of the Auction, and in the event the potential buyer becomes the successful bidder, said bidder shall immediately enter into a formal contract to purchase.
8. This completed form **MUST BE** presented to representatives of Kjerstad Realty, Inc. no later than 24 hours prior to the advertised opening of the auction, no exceptions. A faxed copy to our office prior to the auction day will be accepted. The fax number at the office is 605-787-6163.

BROKER NAME: _____

Signature, Broker

R.E. License #

Date